



July 8, 2019

Fiscal Research Division
N. C. General Assembly, Suite 619
Legislative Office Bldg
300 N. Salisbury Street
Raleigh, North Carolina 27603-5925

Re: Stanly County – New EMS Base Project Loan

Dear Fiscal Research Division Staff;

Stanly County is preparing to finance and construct a new EMS base to better serve its citizens. The new EMS base will be located on the east side of Albemarle in close proximity to residential areas that generate a larger percentage of call volume. Further, once the new EMS base is constructed the County will be able to relocate from a small, outdated facility it currently leases on the northern edge of Albemarle.

The County has secured the design-build services of D.R. Reynolds for the project and has obtained a guaranteed maximum price to construct the new facility of \$2,634,905. The County plans to finance the facility for a period of twenty (20) years via an installment financing loan from First Bank at a rate of 3.19%.

If you have any questions or would like additional information regarding the proposed loan please let me know. Thank you for your time and kind consideration of this critical public safety project in Stanly County.

Sincerely,

A handwritten signature in blue ink, appearing to read 'A. M. Lucas', is written over a light blue circular stamp.

Andrew M. Lucas
County Manager

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Central Administration

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